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*Proposed Lead Counsel and Counsel for Plaintiff  
State-Boston Retirement System and Norfolk County  
Retirement System*

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION**

IN RE: LUMINENT MORTGAGE CAPITAL, ) Civil Action No.: 3:07-CV-04073-PJH  
INC., SECURITIES LITIGATION )  
 ) CLASS ACTION  
 )  
 ) **NOTICE OF MOTION OF STATE-**  
 ) **BOSTON RETIREMENT SYSTEM AND**  
 ) **NORFOLK COUNTY RETIREMENT**  
 ) **SYSTEM FOR APPOINTMENT AS LEAD**  
 ) **PLAINTIFF AND APPROVAL OF**  
 ) **SELECTION OF LEAD COUNSEL**  
 )  
 ) Hearing  
 )  
 ) Date: Nov. 21, 2007  
 ) Time: 9:00 a.m.  
 ) Courtroom: 3  
 ) Judge: Hon. Phyllis J. Hamilton

1           **PLEASE TAKE NOTICE** that State-Boston Retirement System and the Norfolk County  
 2 Retirement System (“Boston and Norfolk”) will respectfully move this Honorable Court on  
 3 November 21, 2007 in the Courtroom of the Honorable Phyllis J. Hamilton, Courtroom 3, for an  
 4 order pursuant to Section 21D(a)(3) of the Securities Exchange Act of 1934 (the “Exchange  
 5 Act”), 15 U.S.C. § 78u-4(a)(3), as amended by the Private Securities Litigation Reform Act of  
 6 1995 (the “PSLRA”); and Rule 42 of the Federal Rules of Civil Procedure: (i) appointing Boston  
 7 and Norfolk as lead plaintiff in the action; (ii) approving Boston and Norfolk’s selection of  
 8 Labaton Sucharow LLP as Lead Counsel for the Class.

9           The grounds for this motion are stated in the attached memorandum of points and  
 10 authorities in support of this motion and the Declaration of Alan I. Ellman submitted herewith.

11           Boston and Norfolk is unaware of any other opposing movants for appointment as lead  
 12 plaintiff, and was therefore unable to discuss with opposing counsel the contemplated motion.  
 13 Counsel for defendants have not made an appearance in the action.

14           A copy of this Notice has been sent to all parties on the attached proof of service.

15 Dated: October 18, 2007

Respectfully submitted,

16 By: /s/ Mark Labaton

17 Mark Labaton (#159555)

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